



BSA / AML Compliance Officer

JOB TYPE: Full Time
Monday through Friday
In-Office Position / Not Remote or Hybrid

COMPENSATION: Exempt Salaried
Anticipated hiring range \$56,900 to \$65,000/annual salary

FUNCTION OF JOB

The BSA/AML Compliance Officer is responsible for the design, development, and implementation of the Bank's Bank Secrecy Act, Anti-Money Laundering, Customer Information Program (CIP), and Office of Foreign Assets Control (BSA/AML/CIP/OFAC) compliance programs. This position is responsible for the coordinating and monitoring of day-to-day compliance with BSA regulatory requirements. The BSA/AML Officer should understand the Bank's products, services, customers, entities, and geographic locations, and the potential money laundering and terrorist financing risks associated with these activities. The position plays a key role as the internal consultant to management and others throughout the organization related to BSA, AML, CIP, and OFAC.

DUTIES & RESPONSIBILITIES:

- Coordinates and oversees an effective bank-wide BSA/AML/OFAC Compliance Program
- Establishes and maintains the bank's Customer Due Diligence, Enhanced Customer Due Diligence risk rating and monitoring program
- Performs Enhanced Due Diligence on high-risk accounts to include in-depth research and analysis
- BSA Monitoring and Filings and in coordination with the BSA staff:
 - Daily review of Core System BSA reports
 - Daily review of BSA software reports for potential deposit fraud in all areas
 - Daily review of CTR transactions; completes, reviews and/or files CTRs as required and coordinates with staff and management as necessary
 - Daily review of potential OFAC list hits
 - Analyze potential watch list alerts and take appropriate follow-up actions
 - Monitor and review unusual activity reports from staff and management
- Ensures required regulatory reporting is timely, accurate and compliant
- Composes and reviews Suspicious Activity Reports (SAR) and determines filings
- Administers BSA/AML/OFAC training programs for all bank staff
- Responsible for BSA software administration
- Responsible for time sensitive monitoring of accounts and transactions with follow-up as required
- Acts as a liaison and primary contact for examinations and audits of the BSA/AML Compliance program
- Supervises BSA and Fraud Specialists

ESSENTIAL KNOWLEDGE & SKILLS

- Knowledgeable in applicable areas of banking regulations
- Excellent communication skills with staff, management and board of directors
- Ability to work independently as well as collaboratively within a team environment
- Must be able to work without a high degree of supervision
- Must be trustworthy and discreet regarding confidential information
- Strong decision making, analytical and investigative abilities with attention to detail and accuracy

EXPERIENCE & KNOWLEDGE

Prior banking experience and knowledge of BSA/AML preferred. Experience required is over two (2) through five (5) years employment with a bank or with a company in related positions.

BENEFITS*

- Health, Dental & Vision Insurance
- Health Reimbursement Arrangement
- Life Insurance & AD&D Insurance
- Vacation, Sick Time & Paid Time Off (PTO)
- 401k Profit-Sharing & Match
- Flexible Spending Account
- Tuition Reimbursement Program
- Incentive Plan
- Holiday Pay
- Logo-wear Stipend

Interested applicants should send resume and cover letter to:

Central Bank Illinois
Jackie Despain, Chief Operations Officer
101 N State St
PO Box 89
Geneseo IL 61254

Or email to: recruiter@central-bank.com.

Posted 1/16/2025

Equal Opportunity Employer

**Some benefits have an eligibility waiting period*