

SERVICES

LAND TRUSTS

- Acceptance Fee: \$450
- Base Fee: \$220 annually, plus \$60 per document requiring Bank officer's signature.

LIFE INSURANCE TRUSTS

- Acceptance Fee: \$500.00
- Annual Fee: \$500.00
- One officer hour added for review cycle plus cost of review report.

EXCHANGE ACCOUNTS

- One Time fee: \$750.

EXTRAORDINARY SERVICES

A reasonable fee will be assessed for the following

- Income Tax Return
- Government forms completion
- Extra Copies of accounting reports
- Time spent on account beyond normal duties



Ask us today about these services available from our Trust Department:

Living Trusts
Guardianships
Estate Planning & Estate Management
Agency Accounts
Employee Benefits
Retirement Plans
Self-Directed IRAs
Health Savings Accounts
Custody Accounts
Testamentary Trusts
Land Trusts
Life Insurance Trusts
1031 Exchange
And more . . .



FEE SCHEDULE

Trust & Asset Management Division



Not FDIC insured. No bank guarantee. May lose value.

January 2023

All annual fee calculations, described herein, are based on the market value of the account's average month end market value for the period. Fees are automatically deducted quarterly from the account, unless previous billing arrangements have been made

FEE SCHEDULE

TRUSTS, AGENCIES & GUARDIANSHIPS

- Base Fee: 87.15 per quarter, plus
 - 0.858% on the first \$250,000 value;
 - 0.798% on the next \$500,000 value;
 - 0.453% on the next \$1,000,000 value;
 - 0.396% on the next \$3,250,000 value;
 - 0.301% on the next \$5,000,000 value;
 - 0.248% on the balance.
- * no base fee and flat 0.25% quarterly fee (1% Annual) on accounts under \$50,000
- No fee is computed on the value of real estate
 - Farms and other income producing property held in the account will be assessed a percentage of income earned from the property. The percentage charged depends on the amount of management required: Tenant management of the property: 10% fee cash rent management of property: 7% fee Outside manager of property, if acceptable to the Trustee: 3% fee
 - An acceptance fee will be charged on trust accounts where Central Bank is not the executor of the will or original trustee of \$2.69 per \$1,000 asset value. (Negotiable)
 - The fee for revocation of a living trust is \$4.34 per \$1,000 of the closing balance. (Negotiable)
 - Guardianships – Management fees plus extraordinary time.

TRUST & ASSET MANAGEMENT DIVISION 425 US HWY 6 EAST

The investments used are not bank deposits, are not guaranteed by the bank, and are not insured or guaranteed by the FDIC, the Federal Reserve Board or any other government agency. Investment products involve risk, including possible loss of principle.

EMPLOYEE BENEFIT RETIREMENT ACCOUNTS

Self-Directed Individual Retirement Accounts Fee: \$18.83 per quarter, plus loans will be assessed at \$38.76 per quarter per loan, plus \$33.53 for each purchase or sale executed by the Trust Department excluding any mutual funds.

Trust Department Managed IRA

- Base Fee: \$25.62 per quarter, plus
- 0.822% on the first \$100,000 value;
- 0.749% on the next \$400,000 value;
- 0.623% on the next \$1,000,000 value;
- 0.428% on the balance.

*No base fee and flat 0.25% quarterly fee (1% annual) on accounts under \$50,000.

401K & Profit Sharing Plans

- Recordkeeping & Plan Documents Administrative Set-up Fee (one time): \$1,000.00
 - Per Participant Account establishment Fee (one- time): \$10.00
Annual Recordkeeping & Administration Fees Base Fee: \$1,500.00
 - Per "Active" participant fee: \$32.00
 - Investment Management & Participant Education
 - \$500.00 Minimum Less than \$500,000
 - If assets greater than \$1 Million the base fee and per active participant fee is waived. The fee will be assessed as follows:
- | | |
|-------------------|---------------------------|
| .10% | \$500,000 - \$1 Million |
| \$6.08 per \$1000 | \$1 Million - \$2 Million |
| \$4.06 per \$1000 | \$2 Million - \$3 Million |
| \$3.05 per \$1000 | More than \$3 Million |

Simple Plan Fees:

- Annual Fee for Plan Administrative & Documentation \$110.00
- Per participant in the Plan \$12.50
- Quarterly fee \$18.83 per account, plus \$33.53 for each purchase or sale executed by the Trust Department excluding Trust Department sponsored mutual funds.

\$3.00 will be charged for each distribution check.

Reasonable fees will be charged for account administration work if needed.

EXECUTOR OR ADMINISTRATOR SERVICES

- Minimum Fee: \$1,000.00
- 1.5% - 3% of estate assets based on complexity of estate
- Hourly rate assessment for time spent beyond normal duties of \$100 per hour for officer time and \$50 per hour for staff time.
- When the bank acts as co-executor or co-administrator, the bank's fee will be the same as when it acts alone.

HEALTH SAVINGS ACCOUNTS

Self-Directed

- Base Fee: \$18.83 per quarter, plus \$33.53 for each purchase or sale executed by the Trust Department, excluding Trust Department sponsored mutual funds.

Managed

- Base Fee: \$25.62 per quarter, plus
- 0.822% on the first \$100,000 value;
- 0.749% on the next \$400,000 value;
- 0.623% on the balance

CUSTODIAL ACCOUNTS

Base Fee:

- \$48.94 per quarter if MV is under \$49,999
- \$58.17 per quarter if MV is under \$249,999
- \$77.09 per quarter if MV is over \$250,000

Asset Fee:

- 84¢ per \$1,000 market value of assets if MV is under \$249,999
- \$1 per \$1,000 market value of assets over \$250,000
- \$38.76 per quarter for real estate or other loans.
- \$33.53 for each security received or delivered from account (except upon opening account).
- \$33.53 for each sale or purchase executed by the Trust Department for the account owner, excluding mutual funds.

Money Market Only

- 0.25% on the first \$50,000 value;
- 0.20% on the next \$250,000 value;
- 0.15% on the balance above \$250,000